

SERVICES OFFERED

Use the automatic payroll deduction plan for any of your share/savings and loans.

Money Orders

Money orders - just \$2.00

Movie Tickets

Regal Cinemas
Cleveland Cinemas
Cinemark Cinemas

Free Pamphlets

Pamphlets available in the credit union office on various topics to assist you with your finances. Call or stop in to see what we have to offer.

Discount Amusement Park Tickets

Cedar Point

Check with the credit union office for discount prices.

To join the Credit Union call
(440) 349-6257
or stop in at the office:

Audrey Cox Clerk
Kirk Miller Manager

OR

Send this form through the school mail to the credit union office. We will call you to open your account.

Name: _____

Address: _____

City, Zip: _____

Building: _____

Phone: _____

Board of Directors

Cheryl Ockunzzi President
Bob Justice Vice President
Donna Ostberg Secretary
Terry Dykstra Treasurer
Cynthia Kern Member
Dave Smiley Member
James Wallace Member

Federal Charter No. 15451

Revised 06/10

All information subject to change.



**SOLON SCHOOL
EMPLOYEES FEDERAL
CREDIT UNION**

Solon High School
33600 Inwood Road
Solon, Ohio 44139
Phone: (440) 349-6257
Fax: (440) 349-7297
E-mail: ssefcu@solonboe.org
Web: soloncu.com

Regular School Year Hours

Monday, Tuesday, Thursday, Friday
12:30 - 4:30 p.m.
Closed Wednesday

Winter Break

Spring Break

Summer Hours

Monday, Tuesday, Thursday, Friday
9:30 a.m. - 12:30 p.m.
Closed Wednesday

MEMBERSHIP

Membership is open to Solon Board of Education active and retired employees and their family. To join the credit union and become a member requires only a \$5.00 share deposit. An automatic payroll deduction plan is available to members for all share deposits and loan payments.

SAVINGS ACCOUNTS OFFERED

Shares Account:

Deposits may be made and withdrawn at any time. For large withdrawals advance notice is requested.

Life savings insurance up to \$3,000 on share balance if deposited prior to age 55 and maintained thereafter. A copy of benefit coverage is available in the credit union office.

Holiday Club:

Deposits made each month and withdrawn only during the withdrawal period of November 1st through December 20th.

SAVINGS DIVIDEND RATES

GRADUATED DIVIDEND RATES ARE PAID
BASED ON NUMBER OF SHARES ON
DEPOSIT AT THE END OF EACH QUARTER
AS FOLLOWS:

\$100.00	to	\$1,999.99
\$2,000.00	to	\$9,999.99
\$10,000.00	to	\$19,999.99
\$20,000.00	to	\$39,999.99
\$40,000.00	and over	

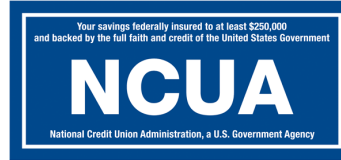
Accounts must maintain a minimum daily balance of \$100.00 to earn dividends each day.

QUARTERLY DIVIDEND

The Board of Directors declares dividends at their regular meeting at the end of each quarter. By regulation, credit unions cannot guarantee share rates at the beginning of the quarter. Share rates can only be declared after the quarter is over.

The reason for this is, by regulation, a dividend can only be declared after all expenses have been paid and a portion of the net set aside for reserves. This law insures the stability and future of the credit union.

Dividends are calculated on the daily balance method and paid on the last day of the quarter.



TYPES OF LOANS OFFERED

New Car Loans:

Call for current competitive rates - up to 84 months to pay. No charge for credit/disability insurance on life of owner (\$25,000 maximum aggregate). Title required for collateral. You may obtain loan approval before you shop for your new car. Check with credit union office for details!

Used Car Loans:

Call for current rates - up to 72 months to pay. No charge for credit/disability insurance on life of owner (\$25,000 maximum aggregate). Title required for collateral. You may obtain loan approval before you shop for your used car. Check with credit union office for details!

RV's and Boats:

Loans on RV's and boats available - up to 7 years to repay. No charge for credit/disability insurance on life of owner (\$25,000 maximum aggregate).

Motorcycles:

Used up to 4 years to repay.
New up to 5 years to repay.

Open End Revolving Loans:

\$3,500-up to 36 months to repay, \$5,000 (48 months), \$7,500 (60 months). Money available upon demand after initial approval of credit committee. Open only to Solon School Board employees on payroll deduction and retired personnel.

Home Equity Loan:

Call for current rates and informational pamphlet - open-end variable lines of credit available up to \$150,000. No annual fee. Fixed rate closed end also available up to \$150,000.



Tuition Loan:

Up to \$7,000 line of credit. Can be used for tuition and books only (invoice required). Special low rate available for tuition loans.

Signature Loans:

\$3,000 - up to 36 months to repay or \$2,500 - up to 30 months to repay. No collateral required. Open only to members who are not Solon School Board employees.

Share Loans:

No limit as long as you have the amount of the loan in your share account. Savings equal to the outstanding amount of loan cannot be withdrawn until the loan is paid - up to 7 years to repay.

Vacation & Holiday Loans:

\$4,000 - up to 48 months to repay. Limit of one vacation and one holiday loan outstanding per member.

Total of all loans are insured up to a maximum of \$25,000 per member.
(See coverage brochure for details.)

Automatic Payment:

Automatic payment by payroll deduction (Solon Board of Education only) or ACH (electronic funds transfer) available. Lower interest rates apply when automatic payment option selected.

All rates subject to change.