

**Please call our  
office to inquire about  
current rates and to  
receive an  
application.**

**Solon/Chagrin Falls  
Federal Credit Union  
33600 Inwood Road  
Solon, OH 44139**

**Phone: (440) 349-6257**

**Fax: (440) 349-7297**

**E-mail: [soloncf@solonboe.org](mailto:soloncf@solonboe.org)**

**Web Site: [www.soloncu.com](http://www.soloncu.com)**

**Solon  
Regular School Year Hours  
Monday, Tuesday, Thursday, Friday  
12:30 p.m. - 4:30 p.m.  
CLOSED on Wednesday**

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## **Solon/Chagrin Falls Federal Credit Union**



## **HOME EQUITY LOANS**





As inflation and mortgage payments increase the value of your home, your equity becomes a tremendous asset. It could be much greater than you think. You may borrow up to 100% of the equity in your home.

Use the money for home improvements, college tuition, debt consolidation, buying a car or a vacation. There are no restrictions. In some cases, you'll receive a tax advantage. (Consult your tax advisor re-garding interest deductibility.)

So it's nice to know that if you ever need to borrow money, the equity in your home makes excellent collateral for a loan.

## Our Home Equity Loans...

- Allow you to borrow from \$10,000 up to \$150,000 (based on the value of your home, your first mortgage balance and credit approval).
- Provide competitive rates with no teaser or temporary rates.
- Have no prepayment penalty.
- Waive up to 100% of closing costs (dependent on loan amount).
- Have no annual fee.
- Offer easy transfer of your existing home equity loan to the credit union.
- Offer multiple loans with different amounts and time periods to pay-off. (For example, you can pay for college tuition with a 4-year loan and make home improvements with a 15-year loan. Both loans combined in your home equity loan.)
- Offer fixed rate loans up to 14 years.
- Offer open-end loans up to 20 years.

Credit Union MLO# 793191  
Kirk Miller MLO# 808855

Solon/Chagrin Falls Federal Credit Union offers Home Equity Loans up to 100% of the equity you have in your home.

### HOME EQUITY OPEN END LINE OF CREDIT

- Variable Rate
- \$200,000 maximum
- Up to 20 years to repay

### HOME EQUITY CLOSED END

- Fixed Rate
- \$200,000 maximum
- Up to 14 years to repay
- Great for refinancing an existing loan with 8-12 years left at our lower rates
- Preferred rate when payments made by payroll deduction or by electronic funds transfer (ACH).

Call to see how we can save you money.

Please keep in mind:  
Home equity loans available on your primary residence only.  
Property insurance is required.

*Revised 5/2026*  
All information subject to change.